

Chino Airport Commercial Hangar Facility

DESCRIPTION OF MAJOR SERVICES

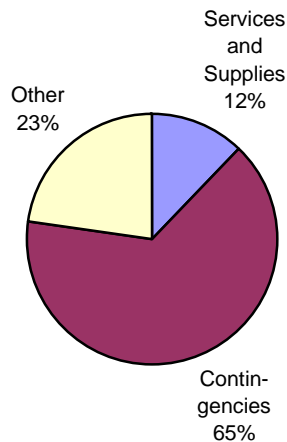
The Department of Airports manages, maintains, and operates the Chino Airport Commercial Hangar complex. The Commercial Hangars were constructed in 1987 with proceeds from a 30-year bond issue. In addition to maintenance expenses, appropriations are budgeted annually for insurance costs. Appropriations for this budget unit are financed from rental revenues and available fund balance. The debt service payment related to the outstanding bond issue will be financed by the County General Fund for FY 2004-05.

There is no staffing associated with this budget unit.

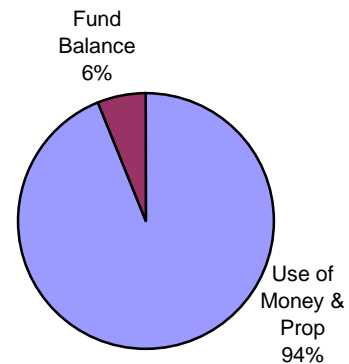
BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Estimate 2003-04	Proposed 2004-05
Total Appropriation	893,454	1,171,133	928,813	535,572
Departmental Revenue	316,038	438,809	228,500	503,561
Fund Balance		732,324		32,011
Budgeted Staffing		-		-

2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY



2004-05 BREAKDOWN BY FINANCING SOURCE



GROUP: Econ Dev/Public Svc
 DEPARTMENT: Airports
 FUND: Chino Airport Commercial Hangars

BUDGET UNIT: RCI APT
 FUNCTION: Public Ways and Facilities
 ACTIVITY: Transportation

ANALYSIS OF 2004-05 BUDGET

	A	B	C	D	E	B+C+D+E F	G	F+G H
	2003-04 Year-End Estimates	2003-04 Final Budget	Cost to Maintain Current Program Services (Schedule A)	Board Approved Adjustments (Schedule A)	Impacts Due to State Budget Cuts (Schedule B)	Board Approved Base Budget	Department Recommended Funded Adjustments (Schedule C)	2004-05 Proposed Budget
Appropriation								
Services and Supplies	32,700	66,000	-	-	-	66,000	-	66,000
Transfers	896,113	994,376	-	-	-	994,376	(872,293)	122,083
Contingencies	-	110,757	-	-	-	110,757	236,732	347,489
Total Appropriation	928,813	1,171,133	-	-	-	1,171,133	(635,561)	535,572
Departmental Revenue								
Use of Money & Prop	228,500	438,809	-	-	-	438,809	64,752	503,561
Total Revenue	228,500	438,809	-	-	-	438,809	64,752	503,561
Fund Balance		732,324	-	-	-	732,324	(700,313)	32,011

SCHEDULE C

DEPARTMENT: Airports
 FUND: Chino Airport Commercial Hangars
 BUDGET UNIT: RCI APT

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Transfers	-	(872,293)	-	(872,293)
* Reduced transfers to the County General Fund (\$856,251) because for FY 2004-05 the General Fund will be financing the entire debt service cost of the outstanding Certificates of Participation issued to construct the Chino hangars. * The Airports Department is deferring 46.5% of its portion of property insurance allocated for recapturing reserves. A portion of this deferment is allocated to the Commercial Hangars, thus reducing the amount of transfers to the Airports Department by an additional \$16,042.				
2. Contingencies	-	236,732	-	236,732
The decreased debt service requirement for FY 2004-05 will result in additional funds available for this budget unit. The Department is recommending that these additional funds be set aside in contingencies.				
3. Revenue from Use of Money and Property	-	-	64,752	(64,752)
Existing rental agreements are anticipated to generate additional revenues for FY 2004-05.				
Total	-	(635,561)	64,752	(700,313)

